



Swansea University
Prifysgol Abertawe

FACULTY OF SCIENCE AND ENGINEERING

POSTGRADUATE STUDENT HANDBOOK

MSC (FHEQ LEVEL 7)

ACTUARIAL SCIENCE DEGREE PROGRAMMES

**SUBJECT SPECIFIC
PART TWO OF TWO
MODULE AND COURSE STRUCTURE
2025-26**

DISCLAIMER

The Faculty of Science and Engineering has made all reasonable efforts to ensure that the information contained within this publication is accurate and up-to-date when published but can accept no responsibility for any errors or omissions.

The Faculty of Science and Engineering reserves the right to revise, alter or discontinue degree programmes or modules and to amend regulations and procedures at any time, but every effort will be made to notify interested parties.

It should be noted that not every module listed in this handbook may be available every year, and changes may be made to the details of the modules. You are advised to contact the Faculty of Science and Engineering directly if you require further information.

IMPORTANT

Term Dates

The 25-26 academic year begins on 29 September 2025

Full term dates can be found [here](#)

Academic Integrity

Swansea University and the Faculty of Science of Engineering takes any form of **academic misconduct** very seriously. In order to maintain academic integrity and ensure that the quality of an Award from Swansea University is not diminished, it is important to ensure that all students are judged on their ability. No student should have an unfair advantage over another as a result of academic misconduct - whether this is in the form of **Plagiarism**, **Collusion** or **Commissioning**.

It is important that you are aware of the **guidelines** governing Academic Misconduct within the University/Faculty of Science and Engineering and the possible implications. The Faculty of Science and Engineering will not take intent into consideration and in relation to an allegation of academic misconduct - there can be no defence that the offence was committed unintentionally or accidentally.

Please ensure that you read the University webpages covering the topic – procedural guidance [here](#) and further information [here](#). You should also read the Faculty Part One handbook fully, in particular the pages that concern Academic Misconduct/Academic Integrity.

The difference between compulsory and core modules

Compulsory modules must be **pursued** by a student.

Core modules must not only be **pursued**, but also **passed** before a student can proceed to the next level of study or qualify for an award. Failures in core modules must be redeemed.

Further information can be found under “Modular Terminology” on the following link - <https://myuni.swansea.ac.uk/academic-life/academic-regulations/taught-guidance/essential-info-taught-students/your-programme-explained/>

Key Programme Staff

Mathematics Programme Director	MSc Coordinator
Dr Kristian Evans	Professor Chenggui Yaun

MSc (FHEQ Level 7) 2025/26

Actuarial Science

MSc Actuarial Science

Compulsory Modules

Semester 1 Modules	Semester 2 Modules
MA-M45 Cashflows and Interest Rates 15 Credits Dr Z Sobol	MA-M08 Machine Learning 15 Credits Dr AY Pachon
MA-M49 Probability and Statistics for Finance 15 Credits Dr Z Sobol	MA-M46 Assurance and Annuity 15 Credits Dr Z Sobol
MA-M64 Markov Processes and Applications 15 Credits Prof C Yuan	MA-M65 Risk and Survival Models 15 Credits Prof DL Finkelshtein
Dissertation	
MA-D01 Actuarial Science Masters Dissertation 60 Credits Dr G Liu	
Total 180 Credits	

Optional Modules

Choose exactly 30 credits

MA-M58	Financial Mathematics in Discrete Time	Dr I Rodionova	TB1	15
MA-M59	Financial Mathematics in Continuous Time	Prof E Lytvynov	TB2	15
MA-M73	Biomathematics	Dr V Giunta	TB2	15
MN-M002	Principles of International Finance	Prof HAA Hoque	TB1	15